

**Faculty of Science Course Syllabus
Department of Economics
Econometrics II, ECON 3339 (01)
Winter 2024**

Dalhousie University acknowledges that we are in Mi'kma'ki, the ancestral and unceded territory of the Mi'kmaq People and pays respect to the Indigenous knowledges held by the Mi'kmaq People, and to the wisdom of their Elders past and present. The Mi'kmaq People signed Peace and Friendship Treaties with the Crown, and section 35 of the Constitution Act, 1982 recognizes and affirms Aboriginal and Treaty rights. We are all Treaty people.

Dalhousie University also acknowledges the histories, contributions, and legacies of African Nova Scotians, who have been here for over 400 years.

Instructor:

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Teaching Assistants:

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Timetable:

Lecture Hours:

- Wednesday/Friday, 11:35pm-12.55pm, McCain1170

Tutorial Hours:

- TBD

Office Hours:

- Instructor: Tuesday, 11:00am-12.30pm (or by appointment)
- Teaching Assistant: TBD

Prerequisites:

ECON3338, with minimum grades of C

Course Description:

This course is an extension of ECON 3338.03 and covers a range of econometric methods that are used in economic research. The topics for this course include: panel data, binary-choice models, instrumental variables, time series and forecasting.

Objectives of the course:

This course introduces statistical tools for handling economic and financial data generated in uncontrolled environments.

Learning outcomes and competences:

The objectives of the course are that the participants can:

- derive and apply maximum likelihood estimation in linear regressions
- derive and apply models for binary dependent variable as well as for multinomial (ordered and unordered) response variables
- discuss and propose solutions to the sample selection issue
- discuss the dependence and stationarity properties of time series data,
- apply efficient estimation in regression models with innovations that exhibit serial correlation and heteroskedasticity
- discuss models of conditional heteroskedasticity
- estimate and perform hypothesis testing in multiple regression models in a panel data framework, and discuss and apply the difference-in-difference approach
- define the endogeneity issues in estimating regression models, and testing
- discuss the Instrumental Variables approach as a solution to endogeneity problems
- reflect on additional topics within econometrics with a view towards empirical applications

Course contents:

1. Review of main results from Econometrics I
2. Maximum Likelihood Estimation- Revisit OLS
3. Limited Dependent Variables
4. Regression Analysis with Time Series Data
5. Panel Data Methods
6. Instrumental Variables

Format:

Regular in-person lectures, in-person/online tutorials, instructor's office hours, and TA's office hours

Material:

- Required Textbook:
 - + Jeffrey M. Wooldridge, "Introductory Econometrics: A Modern Approach", 7th Edition, South-Western College Pub. (Chapters 10-15, 17)
 - + MindTap Online Access (Cengage)
 - + The Dalhousie bookstore carries two versions:
 - Physical textbook (loose leaf), which includes access to MindTap (~\$140)
 - MindTap software only with access to the e-version for the textbook (~\$100)
 - + Using MindTap software can be very helpful in your preparation for the course.
 - + Course Key: *MTPP-SK33-9RBM*
- Additional Notes, as required: available via [Brightspace](#).

Software:

- **Gretl**
 - + Gretl is freeware econometric software, which can be downloaded at: <http://gretl.sourceforge.net/>.
- **R**

- + R is freeware software used by many researchers for econometrics and statistics. It is available at: <http://www.r-project.org/>
- + RStudio Desktop is an integrated development environment (IDE) for R. It is available at: <https://www.rstudio.com/products/rstudio/#Desktop>

- **STATA**

- + A one-year STATA/SE Student license is available to all Dalhousie Students. Students can download Stata/SE 18 at: <https://software.library.dal.ca/>

There is no restriction on which software you use for your Assignments and Project. Nevertheless, tutorial support will be offered only for the programs listed above.

Assessment:

Academic Calendar regulation 16.1: “In order to complete a course satisfactorily, a student must fulfill all the requirements as set down in the course outline.”

- Self-reflections (2): 4%
 - + Students are required to provide two self-reflection pieces for the course.
 - + No 1 (due: January 14th): Where you come from, what are your expectations in taking the course.
 - + No 2 (due: April 11th): Did the course meet your expectations? How could you improve yourselves? Suggestions for the instructor?
- Online Quizzes (4 via Brightspace): 15%
 - + Focus on testing theoretical concepts.
 - + Available when each chapter is completed.
 - + The worst quiz won't count towards grade.
- 3 Regular Assignments (Topics 1-3): 16%, equal weight across assignments
 - + Include theoretical derivations and computer exercises.
 - + The worst assignment won't count towards grade.
- Midterm Exam (in class): 15%
- Final Term Project (individual): 20%
 - + Although the choice of topic is at the student's discretion, it would need to be approved by the instructor. Methodology should be either in Limited Dependent Variables (Topic 1) or Regression Analysis with Time Series Data (Topic 2).
 - + Specific directions will be provided early in the term concerning:
 - Format
 - Data Sources
 - Expected content
 - + Pdf files of the proposal and preliminary draft for Term Project must be submitted to specific folders under “Assessment” tab in Brightspace prior to or on the due date (not graded and for feedback only).

- + Pdf files of Final Term Project must be submitted to the folder under “Assessment” tab in Brightspace prior to or on the due date (to be graded; 20% mark-down per day delayed).
- Final Exam (scheduled by RO): 30%
- Notes:
 - Assignments
 - + Online quizzes will become available as soon as the topic is completed and they will be due within a week’s time.
 - + Regular Assignments will be posted online before the final lecture on the Topic (Brightspace course page).
 - + Scanned pdf files of completed regular assignments are submitted to specific folders under “Assessments” tab in Brightspace.
 - Exams
 - + Examinations are “closed book” and materials other than those mentioned should not be used. There is no supplemental privilege in this course.
 - To pass the course, a student must achieve an overall passing grade and a minimum grade of 50% on the final examination, which covers material drawn from the entire course.
- Missing assessment elements:
 - Assignments
 - + Late assignments will be marked down by 20 percent per day. Any exception requires a legitimate reason listed in the Dalhousie University Calendar under section 16.8 of “Academic Regulations.”
 - + Students unable to submit a regular assignment, they must contact the instructor by email prior to the date and time of the assessment and submit a completed Student Declaration of Absence (SDA) form via Brightspace or by email (no medical note is required). The weight of the missed assignment will be equally distributed among the other assignments.
 - Online Quizzes
 - + Students unable to take the quiz, they must contact the instructor by email prior to the date and time of the quiz and submit a completed Student Declaration of Absence (SDA) form via Brightspace or by email (no medical note is required). The weight of the missed quiz will be distributed among the remaining quizzes.
 - Exams
 - + If a student is unable to attend the midterm exam, they must contact the instructor by email prior to the date and time of the exam and submit a completed Student Declaration of Absence via Brightspace or by email (no medical note is required). The weight of the midterm exam will be added to the final exam.
 - + If a student is unable to take the final exam for a valid reason, (Section 16.8 of the University Calendar), they must contact the instructor by email prior to the date and time of the exam and submit a completed Student Declaration of Absence via Brightspace or by email. The student will have the opportunity to write up a make-up exam.

Note that the SDA form can only be used twice during the term.

Policies related to Academic Integrity:

- Assignments
 - + Assignments are individual assignments. Copying and/or cooperation is not permitted, and it constitutes a serious academic offence (see Academic Integrity).
- Online Quizzes
 - + No cooperation is allowed while taking the online quiz and you should not attempt to use external sources to obtain answers for the questions.
- Final Term Project
 - + The project is an individual project that must be completed independently by each student. Plagiarism is a serious academic offence. A finding of plagiarism may result in a failing grade of an assignment or course or, if very serious, suspension or expulsion from the university. See https://www.dal.ca/dept/university_secretariat/academic-integrity/plagiarism-cheating.html
 - + Professional editing is not permitted.
 - + TURNITIN plagiarism detection software would be used in your final paper submission.

Grading scheme:

A+	A	A-	B+	B	B-	C+	C	C-	D	F
90-100	85-89	80-84	77-79	73-76	70-72	65-69	60-64	55-59	50-54	<50

Important Dates (midterm date is tentative):

- Last Day to Change and Add Classes for registered students: January 22nd
- Last Day to Drop without “W”: February 6th
- Last Day to Drop with “W”: March 6th
- Last Day of course: April 9th
- Fall Study Break: February 19th -23rd
- Online Quizzes: Weekend immediately as soon as the Chapter is completed (See schedule)
- Regular Assignments: Due one week after Topic is completed (See schedule)
- Self-reflections: Jan 14th and April 11th
- Midterm Exam (tentative): February 15th
- Project dates due dates:
 - + Proposal: March 1st
 - + Preliminary draft due: April 4th
 - + Final paper due: April 10th
- Final Exam: Regular exam period (April 11^h- April 23rd)

Email Policy:

Do not expect an immediate reply to your emails. I reserve the right to respond according to the policies outlined below.

- Weekdays: emails received by 18.00 would be responded by the end of the day. Anything after that hour would be responded in the following day.
- Weekends: emails are to be checked sporadically, thus you should not expect a response within the same day.
- Lengthy questions are easier and preferable to be answered during office hours.
- **Make sure that you have checked the course outline and all material available in Brightspace prior to asking a question.**

Course contents:

Dates	Topic	Material (primary)
Topic 0 Weeks 1, 2	Review of Econ 3338 Maximum Likelihood Estimator	Notes
Topic 1 Weeks 2, 4	Limited Dependent Variables	Wooldridge (Ch.17)
Topic 2 Weeks 4-8	Regression Analysis of Time Series Basic Regression with Time Series Data Further Issues in OLS with Time Series Data Serial Correlation & Heteroskedasticity Unit Root Testing (if time permits)	Notes Wooldridge (Ch. 10-12)

Week no 7, Study Break: February 19th -February 23rd

Topic 3 Weeks 9-11	Panel Data	Wooldridge (Ch. 13-14)
Topic 4 Weeks 12-14	Instrumental Variables	Wooldridge (Ch. 15)

Final Exam Period: April 11th -April 23rd

Notes:

 Week 01: Jan 10th, Jan 12th

 Week 02: Jan 17th, Jan 19th

 Week 03: Jan 24th, Jan 26th

 Week 04: Jan 31st

 Week 05: Feb 7th, Feb 9th

 Week 06: Feb 14th, Feb 16th

 Week 07: Feb 21st, Feb 23rd

 Week 08: Feb 28th, Mar 1st

 Week 09: Mar 6th, Mar 8th

 Week 10: Mar 13th, Mar 15th

 Week 11: Mar 20th, Mar 22nd

 Week 12: Mar 27th

 Week 13: Apr 3rd, Apr 5th

 Week 14: Apr 8th, Apr 9th

University Policies and Statements

This course is governed by the academic rules and regulations set forth in the University Calendar and by Senate

Recognition of Mi'kmaq Territory

Dalhousie University would like to acknowledge that the University is on Traditional Mi'kmaq Territory. The Elders in Residence program provides students with access to First Nations elders for guidance, counsel, and support. Visit or e-mail the Indigenous Student Centre at 1321 Edward St or elders@dal.ca. Additional information regarding the Indigenous Student Centre can be found at: https://www.dal.ca/campus_life/communities/indigenous.html

Internationalization

At Dalhousie, 'thinking and acting globally' enhances the quality and impact of education, supporting learning that is "interdisciplinary, cross-cultural, global in reach, and orientated toward solving problems that extend across national borders." Additional internationalization information can be found at: <https://www.dal.ca/about-dal/internationalization.html>

Academic Integrity

At Dalhousie University, we are guided in all our work by the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, you are required to demonstrate these values in all the work you do. The University provides policies and procedures that every member of the university community is required to follow to ensure academic integrity. Additional academic integrity information can be found at: https://www.dal.ca/dept/university_secretariat/academic-integrity.html

Accessibility

The Student Accessibility Centre is Dalhousie's centre of expertise for matters related to student accessibility and accommodation. If there are aspects of the design, instruction, and/or experiences within this course (online or in-person) that result in barriers to your inclusion, please contact the Student Accessibility Centre (https://www.dal.ca/campus_life/academic-support/accessibility.html) for all courses offered by Dalhousie with the exception of Truro. For courses offered by the Faculty of Agriculture, please contact the Student Success Centre in Truro (<https://www.dal.ca/about-dal/agricultural-campus/student-success-centre.html>)

Conduct in the Classroom – Culture of Respect

Substantial and constructive dialogue on challenging issues is an important part of academic inquiry and exchange. It requires willingness to listen and tolerance of opposing points of view. Consideration of individual differences and alternative viewpoints is required of all class members, towards each other, towards instructors, and towards guest speakers. While expressions of differing perspectives are welcome and encouraged, the words and language used should remain within acceptable bounds of civility and respect.

Diversity and Inclusion – Culture of Respect

Every person at Dalhousie has a right to be respected and safe. We believe inclusiveness is fundamental to education. We stand for equality. Dalhousie is strengthened in our diversity. We are a respectful and inclusive community. We are committed to being a place where everyone feels welcome and supported, which is why our Strategic Direction prioritizes fostering a culture of diversity and inclusiveness (Strategic Priority 5.2). Additional diversity and inclusion information can be found at: <http://www.dal.ca/cultureofrespect.html>

Student Code of Conduct

Everyone at Dalhousie is expected to treat others with dignity and respect. The Code of Student Conduct allows Dalhousie to take disciplinary action if students don't follow this community expectation. When appropriate, violations of the code can be resolved in a reasonable and informal manner - perhaps through a restorative justice process. If an informal resolution can't be reached, or would be inappropriate, procedures exist for formal dispute resolution. The full Code of Student Conduct can be found at: https://www.dal.ca/dept/university_secretariat/policies/student-life/code-of-student-conduct.html

Fair Dealing Policy

The Dalhousie University Fair Dealing Policy provides guidance for the limited use of copyright protected material without the risk of infringement and without having to seek the permission of copyright owners. It is intended to provide a balance between the rights of creators and the rights of users at Dalhousie. Additional information regarding the Fair Dealing Policy can be found at: https://www.dal.ca/dept/university_secretariat/policies/academic/fair-dealing-policy.html

Originality Checking Software

The course instructor may use Dalhousie's approved originality checking software and Google to check the originality of any work submitted for credit, in accordance with the Student Submission of Assignments and Use of Originality Checking Software Policy. Students are free, without penalty of grade, to choose an alternative method of attesting to the authenticity of their work and must inform the instructor no later than the last day to add/drop classes of their intent to choose an alternate method. Additional information regarding Originality Checking Software can be found at: https://www.dal.ca/dept/university_secretariat/policies/academic/student-submission-of-assignments-and-use-of-originality-checking-software-policy.html

Student Use of Course Materials

Course materials are designed for use as part of this course at Dalhousie University and are the property of the instructor unless otherwise stated. Third party copyrighted materials (such as books, journal articles, music, videos, etc.) have either been licensed for use in this course or fall under an exception or limitation in Canadian Copyright law. Copying this course material for distribution (e.g. uploading to a commercial third-party website) may lead to a violation of Copyright law.

Student Resources and Support

University Policies and Programs

Important Dates in the Academic Year (including add/drop dates):

http://www.dal.ca/academics/important_dates.html

Classroom Recording Protocol:

https://www.dal.ca/dept/university_secretariat/policies/academic/classroom-recording-protocol.html

Dalhousie Grading Practices Policies:

https://www.dal.ca/dept/university_secretariat/policies/academic/grading-practices-policy.html

Grade Appeal Process:

https://www.dal.ca/campus_life/academic-support/grades-and-student-records/appealing-a-grade.html

Sexualized Violence Policy:

https://www.dal.ca/dept/university_secretariat/policies/health-and-safety/sexualized-violence-policy.html

Scent-Free Program:

<https://www.dal.ca/dept/safety/programs-services/occupational-safety/scent-free.html>

Learning and Support Resources

General Academic Support – Advising (Halifax):

https://www.dal.ca/campus_life/academic-support/advising.html

General Academic Support – Advising (Truro):

<https://www.dal.ca/about-dal/agricultural-campus/ssc/academic-support/advising.html>

Student Health & Wellness Centre:

https://www.dal.ca/campus_life/health-and-wellness.html

On Track (helps you transition into university, and supports you through your first year at Dalhousie and beyond):

https://www.dal.ca/campus_life/academic-support/On-track.html

Indigenous Student Centre:

https://www.dal.ca/campus_life/communities/indigenous.html

Indigenous Connection:

<https://www.dal.ca/about-dal/indigenous-connection.html>

Elders-in-Residence (The Elders in Residence program provides students with access to First Nations elders for guidance, counsel, and support. Visit the office in the Indigenous Student Centre or contact the program at elders@dal.ca or 902-494-6803:

<https://cdn.dal.ca/content/dam/dalhousie/pdf/academics/UG/indigenous-studies/Elder-Protocol-July2018.pdf>

Black Student Advising Centre:

https://www.dal.ca/campus_life/communities/black-student-advising.html

International Centre:

https://www.dal.ca/campus_life/international-centre.html

South House Sexual and Gender Resource Centre:

<https://southhousehalifax.ca/about/>

LGBTQ2SIA+ Collaborative:

<https://www.dal.ca/dept/vpei/edia/education/community-specific-spaces/LGBTQ2SIA-collaborative.html>

Dalhousie Libraries:

<http://libraries.dal.ca/>

Copyright Office:

<https://libraries.dal.ca/services/copyright-office.html>

Dalhousie Student Advocacy Services:

<https://www.dsu.ca/dsas?rq=student%20advocacy>

Dalhousie Ombudsperson:

https://www.dal.ca/campus_life/safety-respect/student-rights-and-responsibilities/where-to-get-help/ombudsperson.html

Human Rights and Equity Services:

<https://www.dal.ca/dept/hres.html>

Writing Centre:

https://www.dal.ca/campus_life/academic-support/writing-and-study-skills.html

Study Skills/Tutoring:

http://www.dal.ca/campus_life/academic-support/study-skills-and-tutoring.html

Faculty of Science Advising Support:

<https://www.dal.ca/faculty/science/current-students/undergrad-students/degree-planning.html>

Safety

Biosafety:

<http://www.dal.ca/dept/safety/programs-services/biosafety.html>

Chemical Safety:

<https://www.dal.ca/dept/safety/programs-services/chemical-safety.html>

Radiation Safety:

<http://www.dal.ca/dept/safety/programs-services/radiation-safety.html>

Laser Safety:

<https://www.dal.ca/dept/safety/programs-services/radiation-safety/laser-safety.html>

DEPARTMENT OF ECONOMICS STATEMENT ON ACADEMIC INTEGRITY

At Dalhousie University, we respect the values of academic integrity: honesty, trust, fairness, responsibility, and respect. As a student, adherence to the values of academic integrity and related policies is a requirement of being part of the academic community at Dalhousie University.

What does academic integrity mean?

Academic integrity means being honest in the fulfillment of your academic responsibilities, thus establishing mutual trust. Fairness is essential to the interactions of the academic community and is achieved through respect for the opinions and ideas of others. “Violations of intellectual honesty are offensive to the entire academic community, not just to the individual faculty member and students in whose class an offence occurs.”

(<http://academiccalendar.dal.ca/Catalog/ViewCatalog.aspx?pageid=viewcatalog&catalogid=1&chapterid=89&topicgroupid=381&loadusercredits=False>)

How can you achieve academic integrity?

- Make sure you understand Dalhousie’s policies on academic integrity.
- While discussion with your fellow students is valuable, do not submit an assignment or essay that is essentially identical to an assignment or essay submitted by another individual or group.
- In assignments or essays, use an approved method of citation for any material taken directly from an existing source or any material that is a paraphrase of an existing source.
- Do not download the work of another from the Internet and submit it as your own.
- Do not submit work that has been completed through collaboration or previously submitted for another assignment without permission from your instructor.
- Do not have someone else write a test for you, or write a test for someone else.
- During a test, do not talk with other students and do not try to copy the work of another student.

What will happen if an allegation of an academic offence is made against you?

Instructors are required to report any suspected offence. The full process is outlined in the Discipline flow chart (found at <http://academicintegrity.dal.ca>) and includes the following:

- Each Faculty has an Academic Integrity Officer (AIO) who receives allegations from instructors.
- The AIO decides whether to proceed with the allegation and you will be notified of the process.
- If the case proceeds, you will receive a PENDING grade until the matter is resolved.
- If you are found guilty of an academic offence, a penalty will be assigned ranging from a warning to suspension or expulsion from the University and can include a notation on your transcript, failure of the assignment, or failure of the course. All penalties are academic in nature.

Where can you turn for help?

- If you are ever unsure about ANYTHING, contact your instructor.
- See <http://academicintegrity.dal.ca> for links to policies, definitions, online tutorials, and tips on citing and paraphrasing.
- See <http://writingcentre.dal.ca> for assistance with proofreading, writing styles, and citations.
- See <http://libraries.dal.ca/research.html> for a set of research tools including Subject Guides, Assignment Calculator, and RefWorks.
- See <http://studentservices.dal.ca> for assistance with appeals and discipline procedures.
- See <http://senate.dal.ca> for a list of Academic Integrity Officers, a discipline flow chart, and the Senate Discipline Committee.

The [Policy on Student Submission of Assignments & Use of Originality Checking Software](#) states that “any instructor may require student assignments to be submitted in both written and electronic (computer-readable) form, e.g., a text file or as an email attachment, as defined by the instructor. Use of third-party originality checking software does not preclude instructor use of alternate means to identify lapses in originality and attribution. The results of such assessment may be used as evidence in any disciplinary action taken by the Senate.”